

What is SimpleRisk GRC and How Does it Differ from Other Risk Management Tools?

SimpleRisk GRC is an award winning, cost-effective, enterprise risk management solution designed specifically for security professionals burdened by the cumbersome, time consuming, manual process of using spreadsheets and documents to perform risk management, who don't want to wrestle with the complicated setup and workflows inherent with costly GRC software.

SimpleRisk offers a systematic, structured approach to risk management, enabling you to:

- *Identify and rank which threats pose the highest risk and link them to your frameworks*
- *Prioritize mitigation by risk level, likelihood of exploit, and impact*
- *Obtain collaborative buy-in from business stakeholders, IT, auditors, and senior management*

By combining simplicity, visibility, and clarity, with affordability, SimpleRisk GRC eliminates the hassles of more traditional risk management approaches and allows you to focus on the end game – monitoring and tracking risks and carrying out mitigation efforts.

What Types of Organizations Use SimpleRisk GRC?

SimpleRisk is deployed by hundreds of organizations globally to effectively perform risk management. Customers range from single-employee consultancies to large enterprises with 10,000+ employees, and everything in between. Subscription plans are flexible and designed to meet varying risk and regulatory management requirements, allowing organizations to align current needs with realistic budgets.

SimpleRisk is not only simple to use, but is comprehensive – with SimpleRisk, you can:

- *Submit risks, plan mitigations, conduct management reviews, and keep risk posture current*
- *Assign risks to relevant stakeholders and track the mitigation process from start to finish*
- *Produce status reports to validate risk exposure, support mitigation strategies, and satisfy auditors*

Representative verticals include electric utilities/energy, health care, technology, financial services, manufacturing, hospitality, higher education, state and local government, and non-profits.

Customer Testimonial

"I previously used SimpleRisk prior to joining DealerSocket and was well aware of its value, so one of the first initiatives I undertook was to deploy SimpleRisk here as well. My primary objectives were to streamline the cumbersome process of tracking risks using spreadsheets, make our overall risk posture visible to peers and management, obtain actionable output to prioritize mitigation efforts, and satisfy PCI compliance. SimpleRisk not only meets these requirements, but is also very easy to implement, use, and manage, plus reports can be quickly customized to match the needs of key stakeholders. I've found SimpleRisk to be highly effective and reasonably priced."

 **DealerSocket™**

Features and Benefits

Calculating Risk and Risk Management

Governance – Gives you the ability to define all of the control frameworks that your program uses and define controls that span multiple control frameworks.

Compliance – Allows you to define tests for all of your controls and, once defined, you can then initiate an audit at the framework, control, or individual test level. From there, you can track the ongoing testing progress, as well as view the results of each test performed in the past.

Customizable Risk Assessments - Leverage assessments for the CIS Critical Security Controls, NIST 800-171, PCI DSS 3.2, and HIPAA to perform a baseline risk assessment for your organization and gain valuable insight into risk posture, in a matter of minutes. Create your own pre-populated risk assessment questionnaires, track results, and compare changes over time.

Risk Access Restrictions by Team – Restrict access to risk information by discrete teams, making only those risks relevant to team members visible, promoting a more focused approach to managing risks, while adhering to security best practices internally.

Correlate Asset Values to Risk – Link asset valuation to risk rankings by applying a simple formula to calculate an asset's value, helping prioritize risk mitigation efforts.

Residual Risk Scoring - Ability to see the affect a mitigation has for a given risk value by comparing the "Inherent Risk Score" to the "Residual Risk Score," where risk reduction is automatically calculated based the on the value of the mitigation percent field.

Risk Mitigation Controls - Define and select any number of pre-populated controls from a drop-down menu for risk mitigation, in addition to leveraging existing text-based requirements, recommendations, and current solutions in place.

Encrypted Database – Keep your risk data secured at the highest level by automatically encrypting the SimpleRisk database.

Enabling Collaboration, Reporting, and Visibility

Email Notifications for Changes – Notify all key stakeholders automatically with risk status changes such as risk submissions, mitigations planned, management reviews, and more, keeping everyone up to date and in sync with current risk posture and next steps.

Dynamic Risk Reports – Select and apply nearly any combination of risk criteria to generate custom reports, providing clarity and substantive support for mitigation strategies.

Management Review Framework – Perform management reviews in a way that makes it easy for security teams, line of business owners, and management to continually evaluate risk status and collaborate at regularly scheduled intervals to re-confirm or adjust planned mitigation efforts.

Delivering Automation, Integration, and Business Continuity

Import/export from CSV Files – Import risk data and assets from any CSV file, and export risks, mitigations, and reviews to any CSV file, streamlining processes.

Scripted API Interactions – Use RESTful API to interact with other applications to gain advanced automation and leverage existing infrastructure.

Federated Identity (SAML) Integration – Promote simplicity, operational efficiencies, and enhanced security through SAML integration.

Web Tier/Database Redundancy and Daily Database Snapshots – Maintain data integrity and operational continuity in the event of a system outage (Hosted Services Only).

Simplified Administration

Unlimited Risks, Unlimited Users – Avoid the need to track users or number of risks entered into the system, eliminating ongoing administrative and budgetary hassles.



SimpleRisk GRC – Transforming Risk Management: Simple. Effective. Affordable.

What are the SimpleRisk Deployment Options?

SimpleRisk can be installed on premise or hosted. To obtain detailed installation and deployment information for each of these options, access the [SimpleRisk documentation](#).

Downloading and installing your own SimpleRisk instance, or provisioning a hosted version, only takes a matter of minutes

This link to the [SimpleRisk FAQs](#) also contains useful deployment information.

About SimpleRisk

SimpleRisk was initially developed and launched in 2013 by Founder and CEO, Josh Sokol. Being responsible for the risk management program at a large, Fortune 1000, global corporation, Josh was unable to find a cost-effective, simple to use, risk management tool to deploy within his organization, so he set out to develop one on his own.

Once Josh had a working proof-of-concept, he dubbed it “SimpleRisk” and introduced it free and open source at the BSides Austin Security Conference in 2013, where he received an enthusiastic reception. The word spread quickly within the security practitioner community, and the SimpleRisk user base grew rapidly.

With thousands of users having downloaded SimpleRisk Core globally, many began requesting new features and functionality, full time technical support, as well as a hosting option. This led to the founding of SimpleRisk, the company, in 2014, in order to properly support the emerging commercial version of SimpleRisk.

While the open source version, called “SimpleRisk Core”, contains all the risk management functionality required to address the needs of many organizations, the numerous enhancements that have been added since 2013, including a robust API, and GRC functionality, spawned the more fully-featured commercial version of SimpleRisk that is now in use by many organizations.

We invite you to visit SimpleRisk at <https://www.simplerisk.com/try> to give SimpleRisk GRC a try and see firsthand how it provides visibility, clarity, and simplicity to risk management.